

## TRUTH IN TAXATION HEARING NOTICE OF TAX INCREASE

In compliance with section 42-17107, Arizona Revised Statutes, The City of Eloy is notifying its property taxpayers of City of Eloy's intention to raise its primary property taxes over last year's level. The City of Eloy is anticipating an increase in primary property taxes of **\$32,815 or 3.54%**.

The proposed tax increase will cause the City of Eloy's primary property taxes on a \$100,000 home to increase from **\$113.78 TO \$114.84** assuming no change in the property valuation.

This proposed increase is exclusive of increased primary property taxes received from new construction. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held July 14, 2014 at 6:00 p.m., City Council Chambers, 628 North Main Street.

Posted at City Hall on 26<sup>th</sup> day of June, 2014 at 9:00 a.m.

Mary Myers

Mary Myers, City Clerk